

PICARD ANGST INDIA PRIVATE LIMITED

Registered Address: 81, Hemkunt Colony, Level-1, Opp. Nehru Place, DL 110048 IN

CIN: U70109DL2019FTC352561

Email id: india@picardangst.com

Phone no.: +91-11 - 4163 – 5599, 4183 - 5599

25 August 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script Code: 974625

Sub: Intimation of Outcome of the Board Meeting held on 25 August 2023

Ref: Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing obligation and Disclosure requirement) regulation, 2015.

Dear Sir/Madam,

In terms of the regulation 51 of SEBI (Listing obligation and Disclosure requirement) regulation, 2015, we hereby intimate that Board of directors at its meeting held on 25 August 2023 has considered the following:

- a) Approved amendment to the terms governing payment of coupon of existing listed, rated, senior, unsecured, redeemable non convertibles debentures aggregating to INR 195,00,00,000 issued by the Company.
- b) Took note of the following notices received from the Stock exchange in relation to non-compliances and decided to take appropriate steps to ensure compliance of the SEBI (Listing obligation and Disclosure requirement) regulation, 2015, as mentioned herein:
 - (i) Regulation 50(1)- Delay in furnishing intimation about board meeting.
 - (ii) Regulation 52 (1)- non-submission of the financial results within the period.
 - (iii) Regulation 52(4)- Non-disclosure of line items prescribed under Regulation 52(4) along with the annual financial results.
 - (iv) Regulation 52 (7)/ (7A)- non-submission of statement indicating the utilization of issue proceeds/Material deviation in the use of proceeds
 - (v) Regulation 54 (2)- non-disclosure of extent and nature of security created and maintained with respect to secured listed NCDs in the financial statements.

Approved appointment of Ms. Meenakshi Chaturvedi a member of the Institute of Company Secretaries of India having membership number A72258, as the Company Secretary of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 and designated her as the Compliance Officer of the Company pursuant to Regulation 6 of the SEBI Listing Regulations.

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The above said Board meeting commenced at 1.00 pm and concluded at 1.30 pm.

We request you to kindly take the above information on your record.

Yours faithfully,

For Picard Angst India Private Limited ✓

Ajay Sironi
Director

DIN: 07634663